

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016 (UNAUDITED)

<u>POPULATION LAST CENSUS</u>	13,478
<u>NET VALUATION TAXABLE 2016</u>	2,151,066,200.00
<u>MUNICODE</u>	1006

**FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 Township of **Clinton** County of **Hunterdon**

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: _____

Name and Title: **Robert W. Swisher, R.M.A.**

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Marie Pardo** , am the Chief Financial Officer, License # **N0630** , of the **Township** of **Clinton** County: **Hunterdon** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature	
Title	Chief Municipal Finance Officer
Address	1225 Route 31 - Suite 411 - Lebanon, NJ 08833
Phone #	908-735-8800 ext. 201
Fax #	908-735-7027
Email	mpardo@clintontwpnj.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Clinton, as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me:

This 10th day of February, 2017.

(Registered Municipal Accountant)

SUPLEE, CLOONEY & CO.

(Firm Name)

308 EAST BROAD STREET

(Address)

WESTFIELD, N.J. 07090

(Address)

(908) 789-9300

(Phone Number)

(908) 789-9300

(Fax Number)

rswisher@scnco.com

(Email)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY

**CHIEF FINANCIAL OFFICER
GROUP #3 - ELIGIBLE INELIGIBLE**

One of the following certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive year.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The Municipality has not applied for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J A.C. 5:30 - 7.5.

Municipality

Chief Financial Officer:

Signature:

Certificate #:

Date:

Not Applicable

CERTIFICATION OF NON - QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # 6 of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality

Township of Clinton

Chief Financial Officer:

Marie Pardo

Signature:

Certificate #:

N0630

Date:

22-6001731
 Fed I.D. #
Township of Clinton
 Municipality
Hunterdon
 County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2016

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ _____	\$ <u>111,160.23</u>	\$ _____

Type of audit required by Federal Uniform Guidance and State of New Jersey OMB 15-08:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With
Government Auditing Standards (Yellow Book)
- None

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 with the fiscal year beginning 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Clinton, County of Hunterdon during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: _____

Title: Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of \$ _____ .

SIGNATURE OF TAX ASSESSOR

Township of Clinton

MUNICIPALITY

Hunterdon

COUNTY

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2016

Cash liabilities must be subtotaled and subtotal must be marked with "C" - Taxes receivable must be subtotaled

Title of Account	Debit	Credit
CASH - TREASURER	\$362,346.88	
CHANGE FUNDS & PETTY CASH	380.00	
	\$362,726.88	
DUE STATE OF NEW JERSEY - SENIOR CITIZENS AND VETERANS	9,103.33	
TAXES RECEIVABLE	514,193.84	
TAX TITLE LIENS	30,659.68	
PROPERTY ACQUIRED FOR TAXES	165,000.00	
INTERFUNDS:		
DUE TRUST - OPEN SPACE		\$586.09
DUE TRUST - OTHER		377,600.00
DUE TRUST - ESCROW	126.50	
DUE TRUST - RECREATION	0.22	
DEFERRED CHARGES - OPERATING DEFICIT	909,122.84	
APPROPRIATION RESERVES		215,691.35
ACCOUNTS PAYABLE		92,189.93
PREPAID TAXES		348,814.64
TAX OVERPAYMENTS		163,977.20
RESERVE FOR:		
PREPAID REVENUE		6,625.00
ACCUMULATED ABSENCES		6,331.12
CREDIT CARD FEES-RECREATION		472.59
DUE STATE - MARRIAGE		200.00
DUE STATE - DCA FEES		3,616.00
GYPSY MOTH SPRAYING		4,366.29
COUNTY TAXES PAYABLE		11,261.55
LOCAL SCHOOL TAXES PAYABLE (PREPAID)	1,863,028.20	
		\$1,231,731.76 C
RESERVE FOR RECEIVABLES		2,573,008.44
FUND BALANCE		49,221.29
	\$3,853,961.49	\$3,853,961.49

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2015:.....	(1) \$.....	19,660.00
	\times	<u>25%</u>
	(2) \$	4,915.00

Municipal Public Defender Trust Cash Balance December 31, 2016:.....(3) \$..... 21,103.00

Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$.....

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer: Marie Pardo

Signature: _____

Certificate #: N0630

Date: _____

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount December 31, 2015 per <u>Audit Report</u>	<u>Increases</u>	<u>Decreases</u>	Balance as of December 31, <u>2016</u>
1. <u>Open Space</u>	\$ 532,380.21	\$ 433,272.64	\$ 518,047.45	\$ 447,605.40
2. <u>SUI</u>	5,806.34	17,131.66	1,020.91	21,917.09
3. <u>Recreation</u>	50,315.65	375,987.43	359,414.58	66,888.50
4. <u>Fire Department</u>	141.39			141.39
5. <u>Playground Driveway</u>	12,356.56			12,356.56
6. <u>Student Resource Officer</u>	1,180.88			1,180.88
7. <u>Storm Recovery</u>	692.59	60,000.00	52,884.45	7,808.14
8. <u>Tax Premium</u>	184,300.00	377,600.00	73,500.00	488,400.00
9. <u>Police Overtime</u>	24,505.59	49,098.78	62,452.47	11,151.90
10. <u>Police Seizure</u>	117,062.22	252,798.68	245,027.06	124,833.84
11. <u>Public Defender</u>	10,223.00	16,993.00	6,113.00	21,103.00
12. <u>POAA</u>	188.99	96.00		284.99
13. <u>Community Garden</u>	1,055.66	1,330.00	2,035.03	350.63
14. <u>Balanced Housing</u>	1,738.69			1,738.69
15. <u>COAH</u>	4,972.91	21,890.83	26,536.75	326.99
16. <u>Municipal Alliance</u>	15,792.62	34,226.97	28,356.08	21,663.51
17. <u>Tax Redemption</u>		94,984.36	94,674.79	309.57
18. <u>Performance Escrow</u>	1,613,499.42	115,144.60	87,292.98	1,641,351.04
19. <u>Developer's Escrow</u>	442,303.90	277,664.43	277,392.40	442,575.93
20. <u>Payroll Agency</u>	13,902.12	3,074,926.13	3,052,469.12	36,359.13
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
31. _____				
32. _____				
33. _____				
34. _____				
35. _____				
36. _____				
37. _____				
38. _____				
39. _____				
40. _____				
41. _____				
42. _____				
43. _____				
44. _____				
45. _____				
Totals:	\$ 3,032,418.74	\$ 5,203,145.51	\$ 4,887,217.07	\$ 3,348,347.18

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget	Miscellaneous				
Assessment Loan:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Due Current Fund	\$2,047.81						\$2,047.81	
Assessment Overpayments	29.96						29.96	
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Trust Surplus	29,310.62	\$7,980.98					(29.96)	\$37,321.56
Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Totals	\$31,388.39	\$7,980.98					\$2,047.81	\$37,321.56

CASH RECONCILIATION DECEMBER 31, 2016 (Continued)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Investors Bank:	
Current Fund	\$541,947.94
Grant Fund	91,436.51
Assessment Trust Fund	37,321.56
Animal Control Trust Fund	8,936.43
Trust Other Fund:	
Open Space	447,369.31
Unemployment	21,917.09
Recreation	123,502.56
Trust Other	363,668.97
Balanced Housing	1,738.69
COAH	326.99
Tax Redemption	309.57
Performance Escrow	1,643,351.04
Developers Escrow	485,627.75
Payroll Agency	40,064.91
General Capital Fund	2,223,258.66
TD Bank:	
Trust Other Fund:	
Municipal Alliance	25,642.31
Total	\$6,056,420.29

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Unappropriated Applied	Canceled	Balance Dec. 31, 2016
Recycling Tonnage Grant		\$15,629.40	\$15,629.40			
Clean Communities Program		42,318.50	42,318.50			
Body Armor Replacement Fund		2,264.37	2,264.37			
Municipal Alcohol Education Rehabilitation Program		2,598.55	2,598.55			
Drunk Driving Enforcement Fund		14,815.74	14,815.74			
Federal EMAA Grant	\$5,000.00	5,000.00	10,000.00			
Drive Sober Or Get Pulled Over	5,000.00	10,000.00	9,693.92		\$306.08	\$5,000.00
Click It or Ticket		5,000.00	4,836.30		163.70	
Municipal Alliance		27,511.00	27,511.00			
HUD Special Projects	207,300.60					207,300.60
Total	\$217,300.60	\$125,137.56	\$129,667.78		\$469.78	\$212,300.60

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Transferred From Accounts Payable	Expended/ Canceled	Accounts Payable	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87				
Recycling Tonnage Grant	\$14,309.89	\$15,629.40			\$4,247.00		\$25,692.29
Body Armor Replacement Fund	7,692.90		\$2,264.37			\$4,185.00	5,772.27
Clean Communities Program	36,001.28		42,318.50	\$53.60	36,569.66		41,803.72
Juvenile Accountability Incentive Block Grant	315.36				315.36		
Drunk Driving Enforcement Fund		7,279.48	7,536.26		14,086.96		728.78
Alcohol Education Rehabilitation Fund	2,957.58		2,598.55		1,519.75		4,036.38
Drive Sober Or Get Pulled Over	6,141.78		10,000.00		12,614.68		3,527.10
HUD Special Projects	191,783.68						191,783.68
Click It or Ticket	3,904.30		5,000.00		4,588.70		4,315.60
Municipal Alliance & Match		27,511.00			27,511.00		
Smart Growth Planning Program & Match	1,272.00						1,272.00
Highlands Water Protection & Planning Council	6,045.50			1,954.50	8,000.00		
Federal EMAA Grant	15,000.00		5,000.00				20,000.00
Total	\$285,424.27	\$50,419.88	\$74,717.68	\$2,008.10	\$109,453.11	\$4,185.00	\$298,931.82

*** LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2016		xxxxxxx	xxxxxxxxx
School Tax Payable # (Prepaid)	85001-00	xxxxxxx	(\$1,319,790.60)
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85002-00	xxxxxxx	12,000,000.00
Levy School Year July 1, 2016 - June 30, 2017		xxxxxxx	24,904,983.00
Levy Calendar Year 2016		xxxxxxx	
Paid		\$24,995,729.10	xxxxxxxxx
Balance December 31, 2016		xxxxxxx	xxxxxxxxx
School Tax Payable # (Prepaid)	85003-00	(1,863,028.20)	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85004-00	12,452,491.50	xxxxxxxxx
* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.		\$35,585,192.40	\$35,585,192.40

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2016	85045-00	xxxxxxx	\$532,380.21
2016 Levy	85105-00	xxxxxxx	430,213.24
2016 Levy Added		xxxxxxx	586.09
Prior Year Levy Added		xxxxxxx	
Receipts		xxxxxxx	2,473.31
Expenditures		\$518,047.45	xxxxxxx
			xxxxxxxxx
			xxxxxxxxx
Balance December 31, 2016	85046-00	447,605.40	xxxxxxxxx
		\$965,652.85	\$965,652.85

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

Not Applicable

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	\$70,837.99
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85042-00	XXXXXXXXXX	7,200,000.00
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	14,065,693.00
Levy Calendar Year 2016	XXXXXXXXXX	
Paid	\$14,303,684.49	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85044-00	7,032,846.50	XXXXXXXXXX
# Must include unpaid requisitions.	\$21,336,530.99	\$21,336,530.99

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	\$9,516.96
2016 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	6,883,194.48
County Library 80003-04	XXXXXXXXXX	689,436.14
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	669,939.84
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	11,261.55
Paid	\$8,252,087.42	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	11,261.55	XXXXXXXXXX
	\$8,263,348.97	\$8,263,348.97

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2016 80003-06	XXXXXXXXXX	
2016 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
Municipal Open Space - 81105-00	\$430,213.24	XXXXXXXXXX
Municipal Open Space - Added	586.09	XXXXXXXXXX
Total 2016 Levy 80003-07	XXXXXXXXXX	\$430,799.33
Paid 80003-08	\$430,799.33	XXXXXXXXXX
Balance December 31, 2016 80003-09		XXXXXXXXXX
Footnote: Please state the number of districts in each instance.	\$430,799.33	\$430,799.33

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2016	80004-01	xxxxxxxxx	
State Library Aid Received in 2016	80004-02	xxxxxxxxx	
Expended	80004-09		xxxxxxxxx
Balance December 31, 2016	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2016	80004-03	xxxxxxxxx	
State Library Aid Received in 2016	80004-04	xxxxxxxxx	
Expended	80004-11		xxxxxxxxx
Balance December 31, 2016	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2016	80004-05	xxxxxxxxx	
State Library Aid Received in 2016	80004-06	xxxxxxxxx	
Expended	80004-13		xxxxxxxxx
Balance December 31, 2016	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2016	80004-07	xxxxxxxxx	
State Library Aid Received in 2016	80004-08	xxxxxxxxx	
Expended	80004-15		xxxxxxxxx
Balance December 31, 2016	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	\$800,000.00	\$800,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated			xxxxxxxxxx
Adopted Budget	3,877,253.13	3,874,195.30	(\$3,057.83)
Added by N.J. S. 40A:4-87: (List on 17a)	74,717.68	74,717.68	xxxxxxxxxx
Total Miscellaneous Revenue Anticipated 80103-	\$3,951,970.81	\$3,948,912.98	(\$3,057.83)
Receipts from Delinquent Taxes 80104-	462,000.00	433,486.24	(28,513.76)
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	6,854,907.76	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	6,854,907.76	7,303,751.09	448,843.33
	\$12,068,878.57	\$12,486,150.31	\$417,271.74

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	\$54,009,058.43
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	\$24,904,983.00	xxxxxxxxxx
Municipal Open Space Tax	430,799.33	xxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxx
Regional High School Tax 80110-00	14,065,693.00	xxxxxxxxxx
County Taxes 80111-00	8,242,570.46	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	11,261.55	xxxxxxxxxx
Special District Taxes - Fire 80113-00		xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	950,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	7,303,751.09	xxxxxxxxxx
* Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	\$54,959,058.43	\$54,959,058.43

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	\$11,994,160.89
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	74,717.68
Appropriated for 2016 (Budget Statement Item 9)	80012-03	12,068,878.57
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	12,068,878.57
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	12,068,878.57
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$10,896,068.84
Paid or Charged - Reserve for Uncollected Taxes	80012-09	950,000.00
Reserved	80012-10	215,691.35
Total Expenditures	80012-11	12,061,760.19
Unexpended Balances Canceled (see footnote)	80012-12	\$7,118.38

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2016 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxx	
Delinquent Tax Collections	80013-02	xxxxxxxxx	
		xxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxx	\$448,843.33
Unexpended Balances of 2016 Budget Appropriations	80013-04	xxxxxxxxx	7,118.38
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxx	52,626.73
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxx	
Prepaid School Tax Applied		xxxxxxxxx	
Unexpended Balances of 2015 Approp. Reserves	80013-05	xxxxxxxxx	182,383.20
Prior Years Interfunds Returned in 2015	80013-06	xxxxxxxxx	4,188.48
Reserves Canceled		xxxxxxxxx	
Accounts Payable Canceled		xxxxxxxxx	26,292.80
		xxxxxxxxx	
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14)		xxxxxxxxx	xxxxxxxxx
Balance January 1, 2016	80013-07	\$19,200,000.00	xxxxxxxxx
Balance December 31, 2016	80013-08	xxxxxxxxx	19,485,338.00
Deficit in Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	3,057.83	xxxxxxxxx
Delinquent Tax Collections	80013-10	28,513.76	xxxxxxxxx
			xxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxx
Interfund Advances Originating in 2016	80013-12		xxxxxxxxx
Accounts Receivable Canceled			xxxxxxxxx
Refund of Prior Year Revenue / Tax Appeals		21,313.97	xxxxxxxxx
Prepaid School Taxes		1,863,028.20	xxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxx	909,122.84
Surplus Balance - To Surplus (Sheet 21)	80013-14		xxxxxxxxx
		\$21,115,913.76	\$21,115,913.76

**SURPLUS - CURRENT FUND
YEAR 2016**

		Debit	Credit
1. Balance January 1, 2016	80014-01	xxxxxxxxx	\$849,221.29
2.		xxxxxxxxx	
3. Excess Resulting from 2016 Operations	80014-02	xxxxxxxxx	
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	\$800,000.00	xxxxxxxxx
Amount Appropriated in 2016 Budget - with Prior Writ-			
5. ten Consent of Director of Local Government Services	80014-04		xxxxxxxxx
6.			xxxxxxxxx
7. Balance December 31, 2016	80014-05	49,221.29	xxxxxxxxx
		\$849,221.29	\$849,221.29

**ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		\$362,726.88
Investments	80014-07		
Sub-Total			\$362,726.88
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		1,231,731.76
Cash Surplus	80014-09		(\$869,004.88)
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	\$9,103.33	
Deferred Charges #	80014-12	909,122.84	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		918,226.17
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	80014-15		\$49,221.29

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2016

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

NOT APPLICABLE

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Sale..... \$ _____

NET Cash Collected..... \$ _____

Line 5c (sheet 22) Total 2016 Tax Levy..... \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... %

(2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium..... _____

NET Cash Collected..... \$ _____

Line 5c (sheet 22) Total 2016 Tax Levy..... \$ _____

Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2016	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	\$10,353.33	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	3,500.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	72,500.00	xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	250.00	xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	xxxxxxxxxx	\$1,500.00
9. Received in Cash from State	xxxxxxxxxx	76,000.00
10.		
11.		
12. Balance December 31, 2016	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	9,103.33
Due To State of New Jersey		xxxxxxxxxx
	\$86,603.33	\$86,603.33

Calculation of Amount to be included on Sheet 22, Item 10-
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	3,500.00	
Line 3	72,500.00	
Line 4	250.00	
Line 5		
Sub-Total	76,250.00	
Less: Line 7		
To Item 10, Sheet 22	<u>76,250.00</u>	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

Not Applicable

	Debit	Credit
Balance January 1, 2016	xxxxxxx	
Taxes Pending Appeals	xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxx	xxxxxxx
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxx	
Interest Earned on Taxes Pending State Appeals	xxxxxxx	
2016 Budget Appropriation		
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, Including Interest)		xxxxxxx
		xxxxxxx
Balance December 31, 2016		xxxxxxx
Taxes Pending Appeals *	xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxx	xxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016.		

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATIONS:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2017 MUNICIPAL BUDGET**

		YEAR 2017	YEAR 2016
1. Total General Appropriations for 2017 Municipal Budget Statement item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-		XXXXXXXXXX
2. Local District School Tax -	Actual	80016-	\$24,904,983.00
School Budget	Estimate **	80017-	XXXXXXXXXX
	Actual	80025-	
3. Regional School District Tax -	Estimate *	80026-	XXXXXXXXXX
	Actual	80018-	14,065,693.00
4. Regional High School District Tax -	Estimate *	80019-	XXXXXXXXXX
	Actual	80020-	8,242,570.46
5. County Tax	Estimate *	80021-	XXXXXXXXXX
	Actual	80022-	
6. Special District Taxes	Estimate *	80023-	XXXXXXXXXX
	Actual	80027-	430,213.24
7. Municipal Open Space Taxes	Estimate *	80028-	XXXXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01		
9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5)	80024-02		
10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes	80024-03		
11. Amount of Item 10 Divided by _____ % Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	(820034-04) 80024-05		
Analysis of Item 11:			
Local District School Tax (Amount Shown on Line 2 Above)			<p>* May not be stated in an amount less than "actual" Tax of 2016.</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2017 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
Regional School District Tax (Amount Shown on Line 3 Above)			
Regional High School Tax (Amount Shown on Line 4 Above)			
County Tax (Amount Shown on Line 5 Above)			
Special District Tax (Amount Shown on Line 6 Above)			
Municipal Open Space Tax (Amount Shown on Line 7 Above)			
Tax in Local Municipal Budget			
Total Amount (see Line 11)			
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06		<p>Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</p>
Computation of "Tax in Local Municipal Budget"			
Item 1 - Total General Appropriations			
Item 12 - Appropriation: Reserve for Uncollected Taxes			
Sub-Total			
Less: Item 9 - Total Anticipated Revenues			
Amount to be Raised by Taxation in Municipal Budget	80024-07		

ACCELERATED TAX SALE - CHAPTER 99

**Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation**

NOT APPLICABLE

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of
 Collection (Item 16) \$ _____

C. Times: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 ((2017 Estimated Total Levy - 2016 Total Levy) / 2016 Total Levy)

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 ((B x C) + B)

E. Net Reserve for Uncollected Taxes \$ _____
 Appropriation in Current Budget
 (A - D)

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(l) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance, January 1, 2016			\$482,720.74	xxxxxxx
A. Taxes	83102-00	\$454,610.27	xxxxxxx	xxxxxxx
B. Tax Title Liens	83103-00	28,110.47	xxxxxxx	xxxxxxx
2. Canceled:			xxxxxxx	xxxxxxxxx
A. Taxes		83105-00	xxxxxxx	\$2,404.36
B. Tax Title Liens		83106-00	xxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes		83108-00	xxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxx	
4. Added Taxes		83110-00		xxxxxxx
5. Added Tax Title Liens		83111-00		xxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes-Transfers to Tax Title Liens		83104-00	xxxxxxx	(1)
B. Tax Title Liens-Transfers from Taxes		83107-00	(1)	xxxxxxx
7. Balance Before Cash Payments			xxxxxxx	\$480,316.38
8. Totals			\$482,720.74	\$482,720.74
9. Balance Brought Down			\$480,316.38	xxxxxxx
10. Collected:			xxxxxxx	\$433,486.24
A. Taxes	83116-00	\$433,486.24	xxxxxxx	xxxxxxx
B. Tax Title Liens	83117-00		xxxxxxx	xxxxxxx
11. Interest and Costs - 2016 Tax Sale		83118-00		xxxxxxx
12. 2016 Taxes Transferred to Liens		83119-00	2,549.21	xxxxxxx
13. 2016 Taxes		83123-00	495,474.17	xxxxxxx
14. Balance December 31, 2016			xxxxxxx	544,853.52
A. Taxes	83121-00	\$514,193.84	xxxxxxx	xxxxxxx
B. Tax Title Liens	83122-00	30,659.68	xxxxxxx	xxxxxxx
15. Totals			\$978,339.76	\$978,339.76

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 90.25%

17. Item No. 14 multiplied by percentage shown above is \$491,731.10 and represents the maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance, January 1, 2016	84101-00	\$165,000.00	xxxxxxx
2. Foreclosed or Deeded in 2016		xxxxxxx	xxxxxxx
3. Tax Title Liens	84103-00		xxxxxxx
4. Taxes Receivable	84104-00		xxxxxxx
5A.	84102-00		xxxxxxx
5B.	84105-00	xxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxx	
8. Sales		xxxxxxx	xxxxxxx
9. Cash *	84109-00	xxxxxxx	
10. Contract	84110-00	xxxxxxx	
11. Mortgage	84111-00	xxxxxxx	
12. Loss on Sales	84112-00	xxxxxxx	
13. Gain on Sales	84113-00		xxxxxxx
14. Balance December 31, 2016	84114-00	xxxxxxx	\$165,000.00
		\$165,000.00	\$165,000.00

CONTRACT SALES

NOT APPLICABLE

		Debit	Credit
15. Balance January 1, 2016	84115-00		xxxxxxx
16. 2016 Sales from Foreclosed Property	84116-00		xxxxxxx
17. Collected *	84117-00	xxxxxxx	
18.	84118-00	xxxxxxx	
19. Balance December 31, 2016	84119-00	xxxxxxx	

MORTGAGE SALES

NOT APPLICABLE

		Debit	Credit
20. Balance January 1, 2016	84120-00		xxxxxxx
21. 2016 Sales from Foreclosed Property	84121-00		xxxxxxx
22. Collected *	84122-00	xxxxxxx	
23.	84123-00	xxxxxxx	
24. Balance December 31, 2016	84124-00	xxxxxxx	

Analysis of Sale of Property:

* Total Cash Collected in 2016 84125-00

Realized in 2016 Budget _____

To Results of Operations (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

NOT APPLICABLE

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1. Emergency Authorizations - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. Operating Deficit - Current Fund	\$ _____	\$ _____	\$ 909,122.84	\$ 909,122.84
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

NOT APPLICABLE

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

NOT APPLICABLE

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated For In Budget of 2017</u>
1. _____	_____	_____	\$ _____	\$ _____
2. _____	_____	_____	\$ _____	\$ _____
3. _____	_____	_____	\$ _____	\$ _____

NOT APPLICABLE

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES. ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
Totals							

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

NOT APPLICABLE

N.J.S. 40A:4-55.1, ET SEQ.,
 N.J.S. 40A:4-55.13, ET SEQ.,

SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
Totals							

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

Sheet 30

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	xxxxxxx	\$10,370,000.00	
Issued	80033-02	xxxxxxx		
Paid	80033-03	\$1,480,000.00	xxxxxxx	
Refunded				
Outstanding, December 31, 2016	80033-04	8,890,000.00	xxxxxxx	
		\$10,370,000.00	\$10,370,000.00	
2017 Bond Maturities - General Capital Bonds			80033-05	\$1,530,000.00
2017 Interest on Bonds*		80033-06	\$297,943.76	

Not Applicable

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2016	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2016	80033-10		xxxxxxx	
2017 Bond Maturities - Assessment Bonds			80033-11	
2017 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$297,943.76

LIST OF BONDS ISSUED DURING 2016

NOT APPLICABLE

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
(MUNICIPAL) GENERAL CAPITAL LOANS**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	xxxxxxx	\$558,011.14	
Issued	80033-02	xxxxxxx		
Paid	80033-03	\$199,754.42	xxxxxxx	
Outstanding, December 31, 2016	80033-04	358,256.72	xxxxxxx	
		\$558,011.14	\$558,011.14	
2017 Loan Maturities			80033-05	\$203,769.49
2017 Interest on Loans			80033-06	\$6,151.36
Total 2017 Debt Service for <u>Green Acres Loans</u> Loan(s)			80033-13	\$209,920.85
Outstanding January 1, 2016	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2016	80033-10		xxxxxxx	
2017 Loan Maturities			80033-11	
2017 Interest on Loans			80033-12	
Total 2017 Debt Service for _____ Loan(s)			80033-13	
Outstanding January 1, 2016	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2016	80033-10		xxxxxxx	
2017 Loan Maturities			80033-11	
2017 Interest on Loans			80033-12	
Total 2017 Debt Service for _____ Loan(s)			80033-13	

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
(MUNICIPAL) ASSESSMENT LOANS**

Not Applicable

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	xxxxxxx		
Issued	80033-02	xxxxxxx		
Paid	80033-03		xxxxxxx	
Outstanding, December 31, 2016	80033-04		xxxxxxx	
2017 Loan Maturities			80033-05	
2017 Interest on Loans			80033-06	
Total 2017 Debt Service for _____ Loan(s)			80033-13	

Outstanding January 1, 2016	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2016	80033-10		xxxxxxx	
2017 Loan Maturities			80033-11	
2017 Interest on Loans			80033-12	
Total 2017 Debt Service for _____ Loan(s)			80033-13	

Outstanding January 1, 2016	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2016	80033-10		xxxxxxx	
2017 Loan Maturities			80033-11	\$
2017 Interest on Loans			80033-12	\$
Total 2017 Debt Service for _____ Loan(s)			80033-13	\$

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS**

NOT APPLICABLE

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034-01	xxxxxxx		
Paid	80034-03		xxxxxxx	
Outstanding, December 31, 2016	80033-04		xxxxxxx	
2017 Bond Maturities - Term Bonds	80034-04		\$	
2017 Interest on Bonds*	80034-05		\$	

NOT APPLICABLE

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2016	80034-06	xxxxxxx		
Issued	80034-07	xxxxxxx		
Paid	80034-08		xxxxxxx	
Outstanding, December 31, 2016	80034-09		xxxxxxx	
2017 Interest on Bonds*	80034-10		\$	
2017 Bond Maturities - Serial Bonds	80034-11		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12		\$	

NOT APPLICABLE

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

NOT APPLICABLE

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 821-03 Various Capital Improvements	\$78,465.60	2/2/11	\$65,815.07	1/25/17	2.00%	\$4,129.77	\$1,312.65	1/25/17
2. 971-08 Various Capital Improvements	3,189,534.40	2/2/11	2,679,332.81	1/25/17	2.00%	179,167.19	53,437.80	1/25/17
3. 971-08 Various Capital Improvements			318,000.00	1/25/17	1.50%		3,087.25	1/25/17
4. 977-08 Windy Acres	732,000.00	2/2/11	703,934.18	1/25/17	2.00%	9,265.82	14,039.58	1/25/17
5. 1025-11 Reconstruction of Various Roads	2,000,000.00	2/1/12	1,922,917.94	1/25/17	2.00%	51,282.06	38,351.53	1/25/17
6. 1025-11 Reconstruction of Various Roads			2,591,000.00	1/25/17	1.50%		25,154.29	1/25/17
7. 1052-13 Various Capital Improvements	1,314,000.00	1/31/14	1,314,000.00	1/25/17	2.00%	95,772.59	26,207.00	1/25/17
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
Total	\$7,314,000.00		\$9,595,000.00			\$339,617.43	\$161,590.10	

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled

**"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
Total								

Sheet 34

80051-01

80051-02

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total			

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Contracts Payable	Authorizations Canceled	Refunds	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
715-00 Acquisition of Property		\$1,133,293.83						\$1,133,293.83
744-01 RCA Agreement	\$159,049.86				\$159,049.86			
896-05 Various Improvements	67,104.07			\$67,104.07				
949-07 / 976-08 Acquisition of Property	306,320.67	1,240,000.00			1,546,320.67			
971-08 Various Capital Improvements		181,606.77		85,676.77				95,930.00
1025-11 Reconstruction of Various Roads		2,158,454.64		714,678.78				1,443,775.86
1026-11 Fire House/Public Safety Building Improv	18,057.10			18,057.10				
1029-11 Purchase of Self-Contained Leaf Collector	7,366.00			7,366.00				
1052-13 Various Capital Improvements		2,451.39						2,451.39
1094-16 Various Capital Improvements			\$3,016,000.00	232,171.21				2,783,828.79
TOTAL	\$557,897.70	\$4,715,806.63	\$3,016,000.00	\$1,125,053.93	\$1,705,370.53			\$5,459,279.87

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

NOT APPLICABLE

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2016	80030-01	xxxxxxx	
Received from 2016 Budget Appropriations *	80030-02	xxxxxxx	
Received from 2016 Emergency Appropriations *	80030-03	xxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxx
Balance December 31, 2016	80030-05		xxxxxxx

*The full amount of the 2016 appropriations should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Bonds and Notes	\$2,872,000.00
Capital Improvement Fund	<u>144,000.00</u>
	<u>\$3,016,000.00</u>

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
1094-16 Various Capital Improvements	\$3,016,000.00	\$2,872,000.00	\$144,000.00	\$144,000.00
Total 80032-00	\$3,016,000.00	\$2,872,000.00	\$144,000.00	\$144,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2016

		Debit	Credit
Balance January 1, 2016	80029-01	xxxxxxx	\$79,003.68
Premium on Sale of Bonds		xxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxx	465,370.53
Transfer from Capital Improvement Fund			
Premium on Sale of Notes			84,370.00
Reserve Canceled			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxx
Appropriated to 2016 Budget Revenue	80029-03	\$50,000.00	xxxxxxx
Balance December 31, 2016	80029-04	578,744.21	xxxxxxx
		\$628,744.21	\$628,744.21

NOT APPLICABLE

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2016 \$ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A) \$ _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2017 \$ _____

4. Amount of Interest on Bonds with a Covenant - 2017 Requirement \$ _____

5. Total of 3 and 4 - Gross Appropriation \$ _____

6. Less Amount of Special Trust Fund to be Used \$ _____

7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|---|----|----------------------|
| 1. Total Tax Levy for the Year 2016 was | \$ | <u>54,582,167.70</u> |
| 2. Amount of Item 1 Collected in 2016 (*) | \$ | <u>54,009,058.43</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>38,207,517.39</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2016?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the years just ended? Answer YES or NO: NO

D.

- | | | |
|--|--|----------------------|
| 1. Cash Deficit 2015 | | <u> N </u> |
| 2. 4% of 2015 Tax Levy for all purposes:
Levy -- \$ _____ | | <u> O </u> |
| 3. Cash Deficit 2016 | | <u> N </u> |
| 4. 4% of 2016 Tax Levy for all purposes:
Levy -- \$ _____ | | <u> E </u> |

E.

Unpaid	<u>2015</u>	<u>2016</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ 11,261.55	\$ 11,261.55
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax and Regional High School Tax	\$ _____	\$ _____	\$ _____

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2016

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

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1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3. & 3a.	Trial Balance - Current Fund
4.	Trial Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Funds
6, 6a & 6c.	Trial Balance - Trust Funds / Schedule of Trust Fund Deposits & Reserves
6b.	Municipal Public Defender Certification
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance - Capital Fund
9. & 9a.	Cash Reconciliation
10.	Federal and State Grants Receivable
11.	Appropriated Reserves for Federal and State Grants
12.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - County Vocational School Tax
14.	Regional School Tax - Regional High School Tax
15.	County Taxes Payable - Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17. & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2016 Operation - Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax collection Rate for 2016
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending - N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property; Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgments - Current
29.	Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer System, Municipal Consolidation Act; Flood or Hurricane Damage
30.	Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
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32.	Summary Statement of Debt Service Requirements - School Type I and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34.	Debt Service for Assessment Notes
34a.	Schedule of Capital Lease Program Obligations
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36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2016
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)