

# Township of Clinton

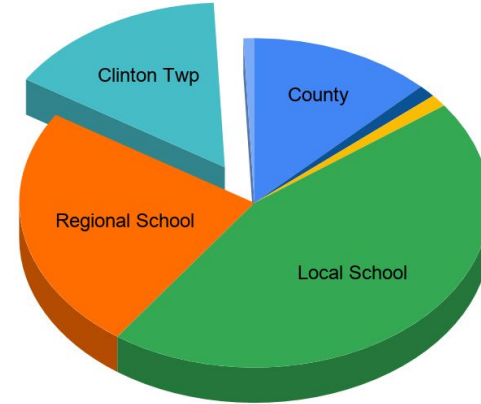
## 2020 Budget Presentation



Budget Hearing - June 10, 2020

# Property Tax Breakdown

2019 Tax Bill	Rate (per \$100)	Percent of Property Tax Bill
Clinton Twp	0.405	15.28%
Clinton Twp Open Space	0.02	0.75%
County	0.332	12.52%
County Library	0.032	1.21%
County Open Space	0.032	1.21%
Local School	1.192	44.96%
Regional School	0.638	24.07%



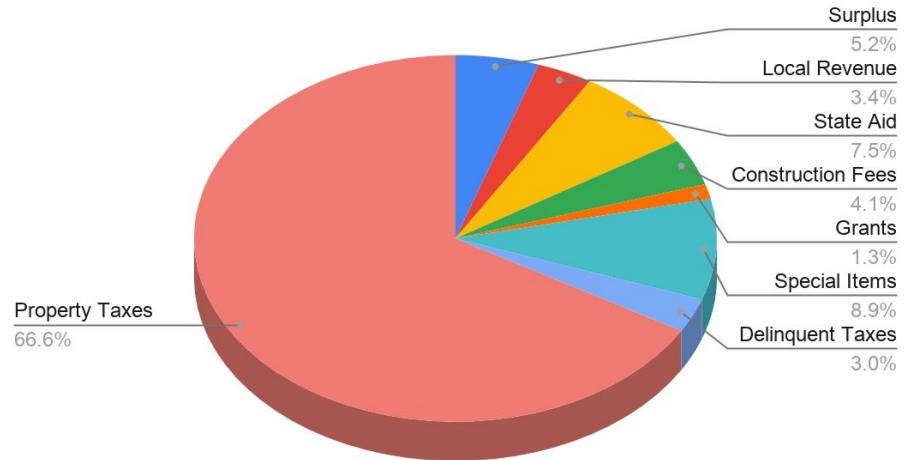
- County
- County Library
- County Open Space
- Local School
- Regional School
- Clinton Twp
- Clinton Township Open Space



# Revenues

## Key Revenue Impacts

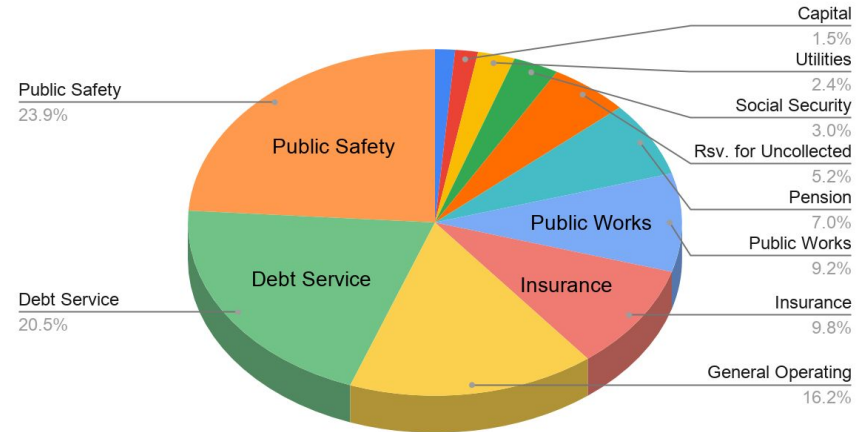
- Surplus utilization is down, predominantly because of a large 2019 tax appeal settlement (over \$300K)
- Construction Fees are anticipated to be lower than last year, as Exxon's work is largely completed



# Appropriations

## Key Appropriation Impacts

- Increase in Reserve for Uncollected Taxes (+27%)
- Increase in Public Works and Police Salaries to fill vacancies and due to contractual salary increases
- Additional Municipal Court Clerk - mandated by State Administrative Office of the Court
- Reduced Salaries for Tax Collection and Recreation due to prior year staff reduction



# Capital Budget Plan

The projects below are anticipated to be undertaken in 2020

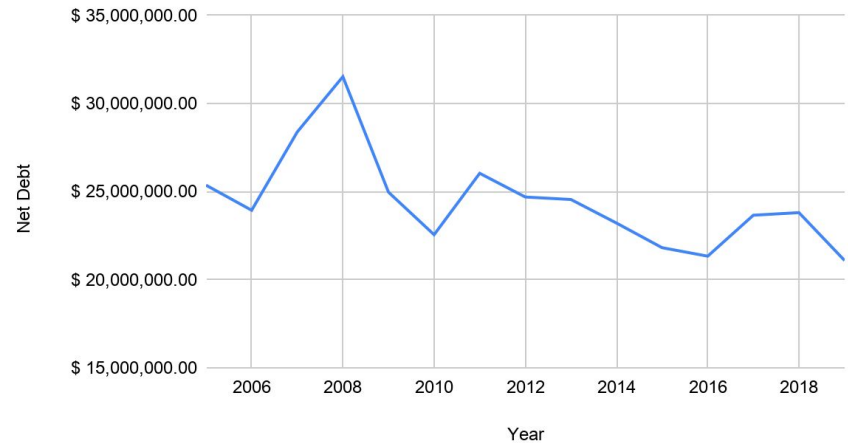
- Stanton Mountain Road Phase II - Paving and partial reconstruction
- Herman Thau - Paving
- Public Works Dump Truck
- Fire Department Turnout Gear
- Police Vehicles



# Net Debt

- We continued to reduce our Net Debt by halting new borrowing.
- By the end of 2020 we anticipate reducing our Net Debt by another ~ \$3 million, bringing the total to about \$18 million.

Net Debt vs. Year



# Property Tax

<b>Tax Rate</b>	<b>2020</b>	<b>2019</b>	<b>Increase %</b>
Municipal Tax Rate	0.415	0.405	2.35%

**Increase on a home assessed at \$400,000: \$38.03**

<b>Tax Levy</b>	<b>2020</b>	<b>2019</b>	<b>Increase \$</b>	<b>Increase %</b>
Amount to be Raised by Taxation	\$8,911,543	\$8,699,045	\$212,498	2.44%

